



Ossipee Property Tax exemption for commercial/industrial use

Ossipee has adopted a new construction property tax exemption for commercial or industrial uses, or both. The intent of the exemption is to provide incentives to businesses to build, rebuild, modernize, or enlarge within the Town of Ossipee.

Applications are due December 31st before the beginning of the tax year for which the exemption is sought.

RSA 72:81 Property Tax Exemption. –

As voted by the Legislative Body of the Town of Ossipee at the Town Meeting held on March 14, 2018, the exemption shall apply only to municipal and local school property taxes and does not include state education property taxes and county taxes.

The exemption shall be as follows:

- 50% per year of the increase in assessed value attributable to construction of new structures, and additions, renovations, or improvements to existing structures.
- Duration of five years from the date of the issuance of the building permit
- Subsequent years will be assessed at the full rate.
- This exemption will be applied uniformly to all projects for which a proper application is filed with the Town.

The deadline to apply is December 31st before the beginning of the tax year for which the exemption is sought.

The application can be found here:

[Application for Property Tax Exemption For Commercial and Industrial Properties Pursuant to RSA 72:81](#)